

Mitteilung an alle Anteilseigner der German Listed Bonds:

Anbei finden Sie die Information der Gesellschaft, folgende Wertpapiere sind betroffen:

XS1856028342 German Listed Bonds PLC in Default 2018 4.75% 17-04-2022

Details können Sie der beigefügten Anlage entnehmen.

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF BENEFICIAL OWNERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE, INCLUDING AS TO ANY TAX CONSEQUENCES, IMMEDIATELY FROM THEIR STOCKBROKER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL OR LEGAL ADVISOR.

IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE THE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.

IF YOU HAVE RECENTLY SOLD OR OTHERWISE TRANSFERRED YOUR ENTIRE HOLDING(S) OF NOTES, YOU SHOULD IMMEDIATELY FORWARD THIS NOTICE TO THE PURCHASER OR TRANSFEREE OR THE STOCKBROKER, BANK OR OTHER AGENT THROUGH WHOM THE SALE OR TRANSFER WAS EFFECTED FOR ONWARD TRANSMISSION TO THE PURCHASER OR TRANSFEREE.

4 November 2021

German Listed Bonds Plc

(the "**Issuer**")

Series 2018-GLB1 €5,840,000 4.75% notes due 2022

(the "**Notes**")

ISIN: XS1856028342

This notice is being issued by Wilmington Trust SP Services (London) Limited as Trustee for the holders of the Notes (the "**Trustee**"). Capitalised terms used but not defined in this notice shall have the meanings given to them in the Trust Deed dated 12 October 2018 between the Issuer and the Trustee (the "**Trust Deed**") and the 19 October Notice (as defined below).

As used herein:

"**Series 2 Notes**" means the Series 2018-GLB2 Notes issued under the Programme; and

"**Series 3 Notes**" means the Series 2018-GLB3 Notes issued under the Programme.

Notice of consent to the Administration Extension

Reference is made to the Trustee notice dated 19 October 2021 (the "**19 October Notice**") pursuant to which the Trustee sought instructions from the Series 1 Noteholders in respect of a request made by the Joint Administrators of the Issuer to the Security Trustee pursuant to the October ReSolve Letter requesting an extension to the Administration of 12 months (the "**Administration Extension**").

The Trustee hereby notifies the Series 1 Noteholders that it has received instructions at or above the Required Threshold from the Series 1 Noteholders consenting to the Administration Extension. The Trustee also received instructions at or above the Required Threshold from the holders of the Series 2 Notes and Series 3 Notes consenting to the Administration Extension.

Accordingly the Trustee has provided instructions to the Security Trustee to countersign the October ReSolve Letter and thereby consent to the Administration Extension as secured creditor. The Security Trustee did so on 29 October 2021 and delivered the countersigned October ReSolve Letter to the Joint Administrators on the same date.

Notification by Joint Administrators that Administration extended

As referenced in the 19 October Notice, the Joint Administrators have given notice (attached to the October ReSolve Letter) that if the creditors consent to the extension of the Administration then notice to that effect will be made available for viewing and downloading from www.resolvegroupuk.com/creditors-login by entering the following:

Firm code: RP

Password: 118469e2

The Trustee provides the information above for the information of Series 1 Noteholders, but makes no representation as to the accuracy or completeness thereof and cannot accept any liability for any loss caused by any inaccuracy therein. The Trustee makes no recommendations and gives no legal or investment advice herein or as to the Notes generally. Series 1 Noteholders should take and rely on their own independent legal and financial advice, and may not rely on advice or information provided to the Trustee, statements as to the legal position included in notices issued by the Trustee relating to the Notes or otherwise or the views of the Trustee expressed herein or otherwise.

This notice is given by
Wilmington Trust SP Services (London) Limited
in its capacity as Trustee